

The Future of Pay

Do you know your employees well in terms of how they want to be paid?
Check out the statistics below.



78% of employers believe that pay itself matters more than any pay-related perks.

77% of employees say payment timing and methods would make a difference in whether or not they accepted a job offer.

By 2025, the millennials will make up 75% of the global workforce.



94% of millennials in Asia Pacific are prepared to share personal details to obtain advice on money management.



Before 1970s

Pay cheque



1970s

Direct deposit technology



Today

73% of employers and employees believe direct deposit offers the most control over pay.

71% view it as the easiest form of payment available.

Want to know more?

HR, Talent, Benefits, Payroll and Compliance informed by data and designed for people. Learn more at www.adp.sg.

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80% of employers in APAC acknowledge the need to customise payment options to remain competitive.

96% of employees in APAC believe their employers will offer non-traditional payment methods in the next ten years.

The lowest resistance to non-traditional pay methods and frequencies is in the **APAC region.**

The highest resistance is in Europe.



81% of all Asian employees are paid by direct deposit.

Singapore and Australia resemble North America and Europe but in a sign of potential change to come, nearly all employers in the region expect **non-traditional methods to be used 10 years from now.**

Methods of payment used by employees:
Direct deposit

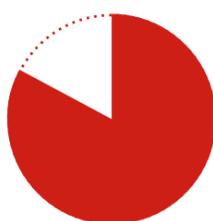


North America



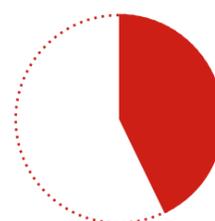
88%

Europe



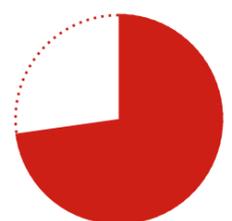
83%

Asia Pacific



43%

Latin America



73%

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