

The Future of Pay

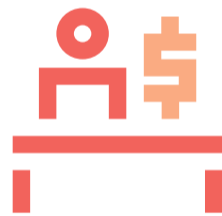
Do you know your employees well in terms of how they want to be paid?
Check out the statistics below.



78% of employers believe that pay itself matters more than any pay-related perks.

77% of employees say payment timing and methods would make a difference in whether or not they accepted a job offer.

By 2025, the millennials will make up 75% of the global workforce.



94% of millennials in Asia Pacific are prepared to share personal details to obtain advice on money management.



Before 1970s

Pay cheque



1970s

Direct deposit technology



Today

73%

of employers and employees believe direct deposit offers the most control over pay.

71%

view it as the easiest form of payment available.

Want to know more?

HR, Talent, Benefits, Payroll and Compliance informed by data and designed for people. Learn more at www.adp.sg.

The Future of Pay

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80% of employers in APAC acknowledge the need to customise payment options to remain competitive.

96% of employees in APAC believe their employers will offer non-traditional payment methods in the next ten years.

The lowest resistance to non-traditional pay methods and frequencies is in the **APAC region.**

The highest resistance is in Europe.



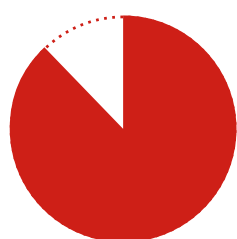
81% of all Asian employees are paid by direct deposit.

Singapore and Australia resemble North America and Europe but in a sign of potential change to come, nearly all employers in the region expect **non-traditional methods to be used 10 years from now.**

Methods of payment used by employees:
Direct deposit

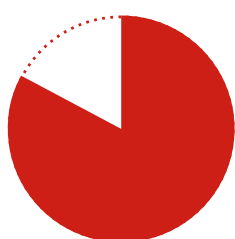


North America



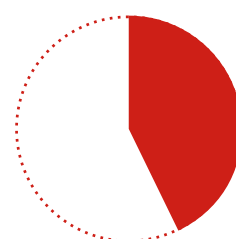
88%

Europe



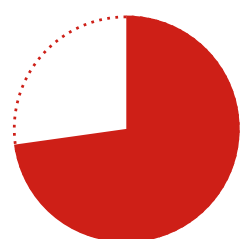
83%

Asia Pacific



43%

Latin America



73%

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